



AS AMBER LATVIJAS BALZAMS

(Registration number 40003031873)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the first six months of 2026

**prepared in accordance with
IFRS Accounting Standards as adopted by the EU**

AS Amber Latvijas balzams
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for the first six months of year 2026

INFORMATION ON THE COMPANY

Name of the Company	Amber Latvijas balzams
Legal status of the Company	Joint Stock Company
Number, place and date of registration	Companies register No. 40003031873 Riga, 2 October 1991 Re-registered on 20 October 1998 Commercial Register Riga, 19 June 2004
Address	Aleksandra Caka Street 160 Riga, LV-1012 Latvia
Main business activities	Production of alcoholic beverages NACE2 11.01
Major shareholder	Amber Beverage Group Holding S.à r.l. (89.99%)
Names and positions of the Council Members	Valizhan Abidov – Chairman of the Council Boriss Nešatajevs – Vice Chairman of the Council (until 30.04.2026) Velga Celmiņa – Member of the Council
Names and positions of the Board Members	Andrejs Višņausks – Chairman of the Board

REPORT OF THE MANAGEMENT

Type of operations

AS “Amber Latvijas balzams” (hereinafter also referred to as the “Company”) is a leading producer of alcoholic beverages in the Baltic States. The Company was established in 1900 as “Riga State Vodka Warehouse No. 1”. From 1970 to 2022, it operated under the name AS “Latvijas balzams”, and since 2022 it has operated under the name AS “Amber Latvijas balzams”. The Company’s principal shareholder is Amber Beverage Group Holding S.à r.l. (a company registered in Luxembourg), which holds 89.99% of the Company’s shares.

The Company operated two alcoholic beverage production facilities in Riga – a spirits production facility and a sparkling wine and low-alcohol beverage production facility. These facilities produced a wide range of alcoholic beverages, including sparkling and fortified wines, ciders, alcoholic cocktails, vodka, liqueurs, brandy, gin and other spirits. Several recipes for products manufactured by AS “Amber Latvijas balzams” have a long history – for example, the origins of the recipe for “Riga Black Balsam®” date back more than 270 years, to 1752.

Products manufactured by the Company are sold in almost all regions of the world through Amber Beverage Group and Stoli Group, as well as through direct exports.

The Company cooperates with major suppliers of raw materials and other materials within the European Union. The alcohol used in the production of most of the Company’s products is sourced from alcohol producers operating within the European Union. One of the key raw materials used in the production process – water – is obtained from an artesian well located on the Company’s premises.

As a socially responsible and sustainable company, the Company has developed and adheres to corporate social responsibility principles. These principles are aligned with the United Nations Sustainable Development Goals for 2030, the guidelines of the Organisation for Economic Co-operation and Development (OECD), and the Nasdaq Riga Corporate Governance Principles, and are described on the Company’s website under the “Corporate Social Responsibility” section.

To ensure compliance with these principles, the Company has developed and/or applies the following policies and procedures: the Corporate Social Responsibility Policy, the Company’s Procurement Procedure, the Collective Bargaining Agreement, the Quality Management Manual, the Code of Ethical Marketing Communications, the Anti-Corruption Policy, the Data Protection Policy, Risk Management procedures, the Remote Working Policy, and other internal documents. These documents, policies and the procedures contained therein are reviewed regularly through both internal audits conducted in accordance with the Quality Management System and external audits. Audit results and planned corrective actions are reviewed at management meetings.

Performance of the Company during the reporting period

Financial performance

In order to ensure business continuity and protect the interests of creditors, on 30 January 2026 AS “Amber Latvijas balzams” filed an application with the Riga City Court for the initiation of legal protection proceedings (LPP). The Court approved the application on 5 February 2026, thereby commencing the legal protection proceedings, within which the Company continues to work on restructuring its liabilities and stabilising its operations.

The decision to file the application for legal protection proceedings was taken following several external challenges that had a significant impact on the Company’s cash flows.

After Amber Beverage Group publicly expressed its support for Ukraine and peace in Europe, the Russian authorities took aggressive measures against Group companies. The Russian government designated related entities as “extremist” and confiscated the Talvis distillery owned by the Group.

Over the past year, the global spirits market has experienced a significant downturn. Major producers worldwide have reported declining sales volumes, particularly in export markets. Industry analysts have pointed to changes in consumer behaviour, economic pressure on discretionary spending and inventory adjustments across distribution chains.

The combination of these factors resulted in significant cash flow difficulties, leading to delays in excise duty payments. Following prolonged discussions with the State Revenue Service (SRS) regarding overdue excise duty liabilities, the SRS froze the Company’s bank accounts. This made it impossible to continue normal business

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operations without legal protection. The legal protection proceedings provide a structured framework for restructuring all liabilities, including tax debts, based on a plan to be approved by the creditors and the Court.

The Court initially set 5 June 2026 as the deadline for preparing and agreeing the legal protection proceedings measures plan. This deadline was subsequently extended until 5 October 2026, with the plan to be submitted to the Court for approval no later than the day following the expiry of the agreement period.

The filing of the application for legal protection proceedings also automatically triggered an event of default under the bond documentation of Amber Beverage Group Holding S.à r.l. (hereinafter referred to as the "Controlling Shareholder"), which in turn automatically triggered an event of default in respect of the Controlling Shareholder's obligations towards its banks.

Total sales volumes (expressed in 9-litre cases (9Lcs)) in the first six months of 2026 were 38.2% lower than in the corresponding period of 2025.

The decrease was mainly attributable to the following factors:

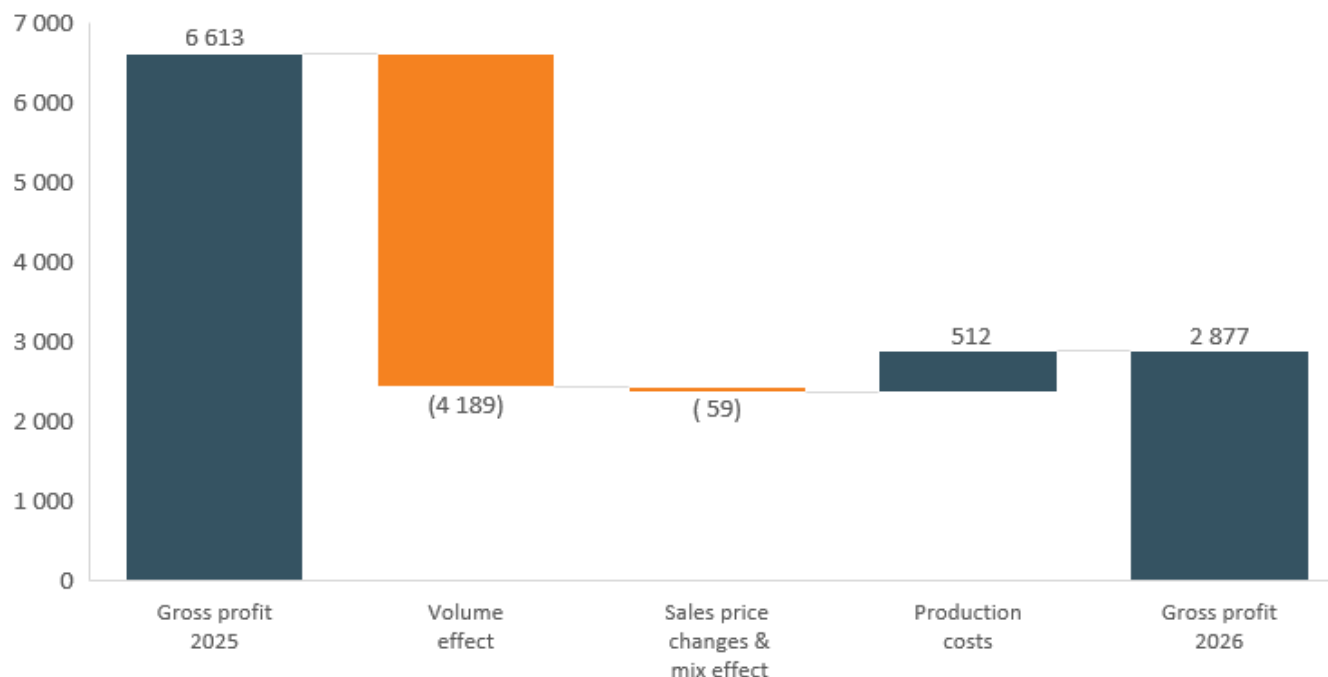
- a decline in export orders from Stoli Group companies, particularly in the U.S. market, where Stoli Group (USA) LLC commenced reorganisation proceedings under Chapter 11 in late 2024. Following a deterioration in the situation in early 2026, sales volumes of the Stoli and Elit brands decreased by 35%;
- a decline in spirits consumption in the Baltic States and other markets in which the Company operates, exacerbated by increases in excise duty rates and a decline in consumer purchasing power. Sales volumes in the Baltic markets decreased by 34%;
- a 28% decrease in contract manufacturing (third-party) orders.

The Company's unaudited net revenue for the first six months of 2026 amounted to EUR 24.6 million, representing a decrease of 30.4% compared to the corresponding period of 2025.

	01.01.2026- 30.06.2026	01.01.2025- 30.06.2025
	9Lcs	9Lcs
Sales volume, in 9 liter boxes	1 163 398	1 882 538

REPORT OF THE MANAGEMENT (continued)

Gross profit for the first six months of 2026 amounted to EUR 2.9 million, representing a decrease of EUR 3.7 million, or 56.5%, compared to the corresponding period of 2025. The decrease in gross profit was mainly attributable to changes in the product mix and adjustments to the pricing methodology. Although cost reductions were achieved during the reporting period, their positive impact was largely offset by the aforementioned factors.



In the first six months of 2026, the Company recorded an operating loss of EUR 1.4 million, compared to an operating profit of EUR 0.7 million in the corresponding period of 2025. The operating profit margin for the first six months of 2026 was -5.6% (corresponding period of 2025: 2.0%). The deterioration in operating results compared to the corresponding period of the previous year was mainly attributable to the decline in production and sales volumes.

For the reporting period, the Company recorded an unaudited net loss of EUR 0.95 million, compared to a net profit of EUR 1.2 million in the corresponding period of 2025.

In order to maintain its competitiveness under challenging economic and geopolitical conditions while improving its financial performance, the Company continues to implement measures aimed at increasing the efficiency of its production processes and optimising costs, including the restructuring of its production facilities and logistics operations, thereby also reducing the excise duty burden.

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REPORT OF THE MANAGEMENT (continued)

The Company's alternative performance indicators relating to previous reporting periods are presented below. The Company's return on equity (ROE) and return on assets (ROA) indicators as at the reporting date and for the two preceding comparative periods:

	30.06.2026	30.06.2025.	30.06.2024.
ROA*	-1,0%	2,1%	3,6%
ROE**	-1,6%	2,8%	4,9%

* ROA = Net profit of the last 12 months / average asset value x 100%

** ROE = Net profit of the last 12 months / average total equity x 100%

The Company's EBIT* and EBITDA** indicators for the reporting period and in the previous two comparative periods:

	01.07.2025- 30.06.2026 EUR 000	01.07.2024- 30.06.2025 EUR 000	01.07.2023- 30.06.2024 EUR 000
EBITDA*	298	5 300	8 414
EBIT **	(2 521)	2 325	5 833

* EBIT = Earnings for the last 12 months before corporate income tax, financial expenses and financial income.

* EBITDA = Earnings for the last 12 months before corporate income tax, financial expenses, financial income, depreciation and amortization.

The Company's management uses alternative performance indicators to assess the Company's performance during the reporting period and to support decision-making.

AS "Amber Latvijas balzams" is one of the largest taxpayers in the country. During the reporting period, the Company paid EUR 8.4 million in taxes to the state budget, including excise tax in the amount of EUR 6.4 million.

Non-financial indicators and activities during the reporting period

In addition to the financial indicators presented in the report, the Company also uses non-financial indicators, such as RFT (Right First Time) and OTIF (On Time In Full), to assess its operational efficiency.

The RFT indicator measures the proportion of products manufactured to the required quality standard on the first production run. In the first six months of 2026, RFT reached 99.6%, representing an improvement compared to 97.6% in the corresponding period of 2025. This demonstrates the Company's ability to maintain high production quality and effective process management.

The OTIF (On Time In Full) indicator reflects the Company's ability to fulfil customer orders on time, in full and to the required quality standards. In the first six months of 2026, the OTIF indicator reached 74.3%, compared to 97.9% in the corresponding period of 2025.

The management of AS "Amber Latvijas balzams" continues to regularly assess ongoing investment projects and make decisions regarding their implementation, as well as, where necessary, their postponement or cancellation, taking into account the Company's operational priorities and market conditions.

REPORT OF THE MANAGEMENT (continued)

Risk assessment and management

Having assessed the external and internal environmental factors that may affect the Company's operations and the products it manufactures, the Company's management places particular emphasis on the following aspects:

- Timely identification of changes in legal and regulatory requirements and ensuring compliance, including prompt communication and training of personnel;
- Decisions by U.S. judicial institutions related to Chapter 11 and their impact on the conditions for continued operations of the affiliated group company in the U.S., in order to enable the Company to take timely measures to maintain sales volumes in the U.S. market;
- Ensuring continuity of production through timely planning of production capacity and workload;
- Creating appropriate workplaces by investing in the development of production, service delivery, and human resources, and providing adequate training.

The Company strictly complies with the laws of the Republic of Latvia in its operations. Given the nature of its industry, the Company devotes significant attention to the assessment of transactions and their compliance with applicable laws.

Stock and fund market

In 2025, the Company's share price fluctuated between EUR 1.65 and EUR 2.76 per share (Nasdaq Baltic ticker: BAL1R; ISIN: LV0000100808).



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REPORT OF THE MANAGEMENT (continued)

The dynamics of share price for the previous three reporting periods is presented as follows:

	Average price, EUR	Minimum price, EUR	Maximum price, EUR
6 month 2026	2,07	1,65	2,76
6 month 2025	8,27	7,65	9,30
6 month 2024	9,02	8,30	9,40
6 month 2023	9,86	9,50	10,20

Financial risk management

The core operations of AS “Amber Latvijas balzams” are exposed to a number of financial risks, including credit risk, liquidity risk and interest rate risk. The Company’s management continuously assesses and manages these risks in order to mitigate their potential adverse impact on the Company’s financial position and operating results.

Financial assets that potentially expose the Company to concentrations of credit risk primarily comprise trade receivables, receivables from related companies and loans granted. The Company has implemented and adheres to a credit policy whereby goods are sold on deferred payment terms only to customers with a good credit history. In international transactions, the Company also complies with applicable sanctions regimes, based on information published on the website of the Ministry of Foreign Affairs of the Republic of Latvia, as well as its internal procedures.

The Company follows a prudent approach to liquidity risk management by ensuring that adequate credit facilities are available to meet its obligations as they fall due. The Company’s management manages liquidity and cash flow risk by maintaining adequate cash reserves and ensuring sufficient funding through available loans, credit facilities, finance leases and other financing arrangements, as well as by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

In the first six months of 2026, the Company’s current assets exceeded its current liabilities by EUR 18.9 million (2025: EUR 77.7 million). The Company’s current ratio and quick ratio for the last three years were as follows:

	2026	2025	2024	2023
Current ratio*	1,37	2,53	3,04	2,96
Quick ratio**	0,94	1,79	2,18	2,13

* Current ratio = The proportion of current assets to current liabilities

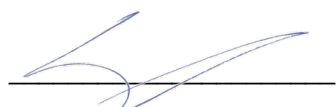
** Quick ratio = A total of trade receivables, receivables from related parties and cash and cash equivalents to current liabilities

REPORT OF THE MANAGEMENT (continued)

Future prospects of Company

Taking into account the challenging market conditions, the Company's financial performance and the ongoing legal protection proceedings (LPP), management continues to assess measures that could contribute to the Company's financial stability, operational efficiency and sustainable development. These include opportunities to enhance the governance structure, optimise internal processes and control systems, and identify additional opportunities for cost reduction and improved operational efficiency.

At the same time, in compliance with the measures and obligations established under the legal protection proceedings, the Company plans to continue its efforts to increase production efficiency, optimise costs and improve business performance in order to strengthen the Company's financial stability and ensure the sustainability of its operations.



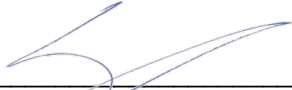
Andrejs Višņausks
Chairman of the Board
Riga, 30 September 2026

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STATEMENT OF THE MANagements' RESPONSIBILITY

The Company's management declares that, to the best of the knowledge of the persons responsible, the condensed financial statements have been prepared in accordance with the requirements of the applicable laws and regulations and give a true and fair view of the Company's assets, liabilities, financial position and profit or loss.

The Management Report contains true and accurate information.



Andrejs Višņausks
Chairman of the Board
Riga, 30 September 2026

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INCOME STATEMENT

	Notes	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Revenue	3	24 625 523	35 390 883
Cost of sales	4	(21 748 158)	(28 777 996)
Gross profit		2 877 365	6 612 887
Distribution expenses	5	(2 290 103)	(3 206 639)
Administrative expenses	6	(1 555 784)	(2 182 229)
Other operating income		97 518	142 479
Other operating expenses		(498 648)	(660 415)
Operating profit/ (loss)		(1 369 652)	706 083
Net finance income/ (costs)	7	418 863	453 526
Profit/ (loss) before tax		(950 789)	1 159 609
Net profit/ (loss)		(950 789)	1 159 609

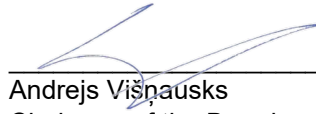
STATEMENT OF COMPREHENSIVE INCOME

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Net profit	(950 789)	1 159 609
Total comprehensive income for the period	(950 789)	1 159 609

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STATEMENT OF FINANCIAL POSITION

	30.06.2026 EUR	31.12.2025 EUR
<u>ASSETS</u>		
Non-current assets		
Intangible assets	95 551	136 744
Property, plant and equipment	9 473 655	10 250 105
Right-of-use assets	2 089 304	2 386 675
Loans to group companies	-	-
Other non current assets	10 401	10 117
Total non-current assets:	11 668 911	12 783 641
Current assets		
Inventories	11 420 230	24 513 936
Trade receivables	1 143 447	1 353 459
Receivables from group companies	46 196 385	44 554 109
Loans to group companies within the Group account	-	-
Other current assets	8 812 280	7 421 146
Excise duty deposit	1 770 052	-
Cash and cash equivalents	1 612	1 044 951
Total current assets:	69 344 006	78 887 601
<u>Total assets</u>	<u>81 012 917</u>	<u>91 671 242</u>
<u>EQUITY AND LIABILITIES</u>		
Equity		
Share capital	10 495 660	10 495 660
Share premium	87 887	87 887
Reserves	2 318 823	2 318 823
Retained earnings	17 393 758	18 344 547
Total equity:	30 296 128	31 246 917
Liabilities		
Non-current liabilities		
Borrowings	418 832	418 832
Total non-current liabilities:	418 832	418 832
Current liabilities		
Borrowings	215 149	632 630
Trade payables	12 696 048	13 646 411
Payables to group companies	4 725 336	2 513 733
Taxes payable	30 975 007	40 813 943
Dividends payable	-	-
Other liabilities	1 686 417	2 398 776
Total current liabilities:	50 297 957	60 005 493
Total liabilities:	50 716 789	60 424 325
<u>Total equity and liabilities</u>	<u>81 012 917</u>	<u>91 671 242</u>


 Andrejs Vīšņausks
 Chairman of the Board
 Riga, 30 September 2026

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STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Reserves	Retained earnings	Total
	EUR	EUR	EUR	EUR	EUR
31.12.2024.	10 495 660	87 887	2 318 823	17 508 188	30 410 558
Net profit	-	-	-	836 359	836 359
Total comprehensive income	-	-	-	836 359	836 359
Dividends	-	-	-	-	-
31.12.2025.	10 495 660	87 887	2 318 823	18 344 547	31 246 917
Net profit	-	-	-	(950 789)	(950 789)
Total comprehensive income	-	-	-	(950 789)	(950 789)
Dividends	-	-	-	-	-
30.06.2026.	10 495 660	87 887	2 318 823	17 393 758	30 296 128

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CASH FLOW STATEMENT

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Cash flow from operating activities		
Profit for the period before taxation	(950 789)	1 159 609
<u>Adjustments for:</u>		
Depreciation and amortisation	1 276 321	1 531 136
Net (profit) / on sales and disposal of property, plant and equipment, investment property and intangibles	(16 715)	2 234
Interest income	(471 920)	(535 986)
Interest expense	51 890	81 259
<u>Changes in working capital:</u>		
(Increase) / decrease in inventories	13 093 706	(4 304 568)
Decrease in trade and other receivables	(2 823 682)	3 402 737
Increase / (decrease) in trade and other payables	(11 205 027)	6 866 961
Net cash generated from operating activities	(1 046 216)	8 203 382
Cash flow from investing activities		
Acquisition of property, plant and equipment and intangible assets	(12 032)	(74 691)
Proceeds from sales of property, plant and equipment	21 250	360
Borrowings issued	(479 806)	4 000 000
Interest received	-	303 733
Changes in credit lines (net)	951 726	(7 387 688)
Net cash flow (used in) / generated from investing activities	481 138	(3 158 286)
Cash flow from financing activities		
Borrowings repaid	-	-
Lease payments	(426 371)	(422 017)
Interest paid	(51 890)	(120 816)
Payment of dividends	-	(4 498 140)
Net cash flow used in financing activities	(478 261)	(5 040 973)
Net increase in cash and cash equivalents	(1 043 339)	4 123
Cash and cash equivalents at the beginning of the period	1 044 951	12 367
Cash and cash equivalents at the end of the period	1 612	16 490

NOTES

(1) GENERAL INFORMATION

AS “Amber Latvijas balzams” (the “Company”) is a joint-stock company incorporated and domiciled in Latvia. The Company was established in 1900 as “Riga State Vodka Warehouse No. 1”. From 1970 to 2022, it operated under the name AS “Latvijas balzams”, and since May 2022 it has operated under the name AS “Amber Latvijas balzams”. The Company’s registered address is 160 Aleksandra Čaka Street, Riga, LV-1012, Latvia. The shares of AS “Amber Latvijas balzams” are listed on the Baltic Secondary List of Nasdaq Riga (ISIN: LV0000100808).

The Company is the largest producer of alcoholic beverages in the Baltic States. AS “Amber Latvijas balzams” produces more than 100 different alcoholic beverages. In 2026, the principal shareholder, holding 89.99% of the Company’s share capital, is Amber Beverage Group Holding S.à r.l. (a company registered in Luxembourg).

(2) ACCOUNTING POLICIES

Basis for preparation

The unaudited condensed financial statements for 2026 have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting”.

The condensed financial statements do not include all the information and disclosures required in annual financial statements and should therefore be read in conjunction with the Company’s 2026 financial statements.

Functional currency and revaluation

The Company’s functional and presentation currency is the official currency of the Republic of Latvia – the euro (EUR).

All transactions denominated in foreign currencies during the reporting period are translated into euros using the exchange rate applicable at the beginning of the transaction date, as determined under the exchange rate system of the European Central Bank and other central banks and published on the European Central Bank’s website.

At the end of the reporting period, all monetary assets and liabilities denominated in foreign currencies are translated into euros using the official exchange rates published by the European Central Bank at the end of the last day of the reporting period. Where the European Central Bank does not publish an exchange rate for a particular foreign currency, such assets and liabilities are translated using the exchange rate published by the relevant national central bank on the last day of the reporting period or another third-party reference exchange rate.

Gains and losses arising from fluctuations in foreign exchange rates are recognised on a net basis in the statement of profit or loss for the respective period.

	30.06.2026	30.06.2025
	EUR	EUR
1 USD	0,8777	0,8532
1 GBP	1,1604	1,1689

Changes in accounting policy and disclosures

The accounting policies applied in preparing these interim financial statements are consistent with those applied in the financial statements for the year ended 31 December 2025. The Company has not early adopted any standards that have been issued but are not yet effective. The Company intends to adopt the above-mentioned standards and interpretations when they become effective and will assess their impact at that time.

NOTES (continued)

(3) NET REVENUE

a) Operation and reportable segment

The Company's core business is the production of alcoholic beverages. AS "Amber Latvijas balzams" manufactures more than 100 different brands of alcoholic beverages. Since the Company's principal business activity is primarily alcoholic beverage production, the Company has only one reportable operating segment.

b) Revenue by type

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Production of alcoholic beverages	23 525 502	33 509 102
Sales of other goods and materials	197 109	295 434
Other services	902 912	1 586 347
	<u>24 625 523</u>	<u>35 390 883</u>

c) Revenue by geography (by customer)

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Cyprus	12 989 659	20 099 135
Latvia	8 633 383	10 368 598
Lithuania	1 693 869	2 612 199
Estonia	85 011	779 246
Germany	179 792	564 041
Romania	250 723	161 445
Ukraine	113 513	134 691
Turkey	0	126 051
Sweden	0	90 179
Norway	92 237	28 184
Finland	0	15 336
Other	587 336	411 778
	<u>24 625 523</u>	<u>35 390 883</u>

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NOTES (continued)

(4) COST OF SALES

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Raw materials and consumables	17 004 872	22 839 370
Salary expense	2 190 531	2 485 837
Depreciation of non-current assets	768 916	804 357
The state compulsory social insurance contributions	509 539	580 555
Energy resources	559 472	571 886
Management of packaging	331 761	532 989
Repair and maintenance expenses	83 924	318 927
Insurance payments	27 173	80 338
Accrued expenses on unused annual leave	(96 325)	36 246
Laboratory expenses	9 504	14 173
Other costs	358 791	513 318
	<u>21 748 158</u>	<u>28 777 996</u>

(5) DISTRIBUTION EXPENSES

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Salary expenses	870 414	891 441
Depreciation of non-current assets	481 415	700 388
Advertising and sales promotion expenses	270 478	451 480
Warehouse maintenance expenses	190 651	374 037
Transportation expenses	94 839	333 257
Other expenses	177 536	246 222
The state compulsory social insurance contributions	204 770	209 814
	<u>2 290 103</u>	<u>3 206 639</u>

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NOTES (continued)

(6) ADMINISTRATIVE EXPENSES

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Management services and expenses	591 715	1 496 016
Salary expenses	402 306	256 128
Computer maintenance	130 271	135 161
Professional service costs	111 058	72 699
Real estate tax	64 799	65 363
The state compulsory social insurance contributions	94 620	61 020
Depreciation of non-current assets	25 990	26 391
Representation expenses	32 180	8 951
Bank commissions	5 568	-
Office expenses	1 158	3 886
Transport costs	1 566	3 578
Communication and postal expenses	1 691	741
Financial support, sponsorship	-	-
Other expenses	92 862	48 029
	<u>1 555 784</u>	<u>2 182 229</u>

(7) NET FINANCE INCOME/ (COSTS)

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Finance income		
Interest income related parties	471 920	535 987
Total finance income	<u>471 920</u>	<u>535 987</u>
Finance costs		
Interest expense	51 890	81 259
Foreign exchange loss, net	1 167	1 202
Total finance costs	<u>53 057</u>	<u>82 461</u>
Net finance income / (costs)	<u>418 863</u>	<u>453 526</u>

NOTES (continued)

(8) EARNING PER SHARE

Earnings per share are calculated by dividing the net profit of the reporting year by the average number of shares in the reporting year.

	01.01.2026- 30.06.2026	01.01.2025- 30.06.2025
Profit / loss attributed to shareholders of the Company (EUR)	-950 789	1 159 609
Average annual number of shares	7 496 900	7 496 900
Earnings per share (EUR)	<u>(0,13)</u>	<u>0,15</u>

(9) SUBSEQUENT EVENTS

By a judgment of the Luxembourg District Court sitting in commercial matters dated 21 August 2026, the moratorium (sursis) granted by the judgment of 24 April 2026 in connection with the commencement of judicial reorganisation proceedings (réorganisation judiciaire) was extended for a period of four months, commencing on the day following the expiry of the initial moratorium (sursis) and ending on 24 December 2026.

The purpose of the proceedings is to provide the Controlling Shareholder with an opportunity (i) primarily to reach a settlement with its principal financial creditors pursuant to Article 11 of the Law and (ii), alternatively, to obtain creditors' approval of a reorganisation plan pursuant to Articles 38–54 of the Law. In this context, communication with the bondholders will be undertaken.

Pursuant to Articles 25–32 of the Law, the moratorium in respect of claims arising prior to the judgment commencing the proceedings suspends enforcement measures, conservatory or enforcement attachments, as well as the enforcement of security interests and guarantees granted in favour of the bondholders. Accordingly, any previously notified event of default in respect of the bonds is suspended for the duration of the moratorium and cannot result in acceleration or enforcement.

The Controlling Shareholder has appointed Alvarez & Marsal (London) as its restructuring adviser to assist in the development and implementation of the restructuring plan.

On 6 August 2026, pursuant to an assignment agreement, SIA “MBO Beverages” acquired from Luminor Bank AS a claim against AS “Amber Latvijas balzams” in the amount of EUR 18,103,293.13 arising from the Overdraft, Guarantee and Letter of Credit Facility Agreement No. 392KL/18T dated 19 December 2018.

Furthermore, pursuant to an assignment agreement dated 9 September 2026, SIA “MBO Beverages” acquired from UBS AG (formerly Credit Suisse AG) a claim against the Company in the amount of EUR 17,276,330.62 arising from the EUR 27,000,000 loan agreement dated 3 December 2019, as amended on 1 September 2021, 26 November 2021, 12 December 2024 and 12 December 2025.